



Guaranteed Asset Protection (GAP) protects you in the event of a total loss caused by insured perils such as unrecovered theft, collision and fire. If your insurance company values your watercraft for less than what you still owe, GAP coverage would pay the difference between the actual cash value and the scheduled loan balance you owe to the lender.

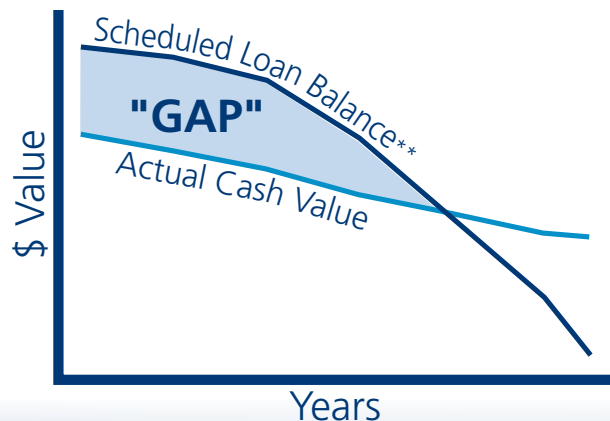
### GAP Coverage Details

- Available for financed new and pre-owned outboard, inboard, stern drive, sport, sail and pontoon boats as well as personal watercraft.
- Covers customer's primary insurance deductible up to \$1,000\*
- Total coverage up to \$200,000
- Maximum loan term of 20 years
- Maximum loan to value is 120%
- GAP coverage available for the first 7 years of loan term

### How GAP Coverage Works

Scheduled Loan Balance	\$100,000
Actual Cash Value	- \$42,000
The Gap	\$58,000
Insurance Deductible	+ \$1,000
Possible Out-Of-Pocket Expense	\$59,000
GAP Benefit Covers	- \$59,000

**They Pay \$0**



### For More Information

Talk to your dealer about how GAP coverage can protect you from the unexpected.



**Protective**   
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\*Payment of deductible not available in all states, in some states deductible coverage is provided as a standard benefit with GAP coverage.

\*\*After taking into account the refunds, if any, used to reduce the outstanding balance.

This sheet highlights key protection provisions and terms. Protection is subject to terms, conditions and exclusions. See addendum /policy for complete details. This program is administered by a Protective company and is backed by Lyndon Property Insurance Company, also a Protective company. Available in all states except New York.